

Canterwood Step System Association

Balance Sheet

Period Through 07/31/2025

Assets

Operating Account

Canterwood Step System Operating Trust Acct 47,217.41

Total Operating Account 47,217.41

Reserve Account

Canterwood Step System Reserve Acct 50,875.77

Total Reserve Account 50,875.77

Current Assets

Canterwood Step CD - 04/05/2025-4.65% 103,408.13

Canterwood Step CD - 08/05/2025-4.40% 82,622.34

Canterwood Step CD - 03/05/2026 - 4.00% 334.02

Canterwood Step CD - 07/05/2026 - 3.75% 293.36

IRS Tax Refund (72.63)

Total Current Assets 186,585.22

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 24,156.70

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 4,110.98

A/R Fines 2,500.00

A/R Transfer Fees 135.00

A/R Other 14,286.15

Total Other Receivable 45,772.96

Total Assets 351,598.30

Liabilities & Equity

Current Liability

Accounts Payable 64.93

Deposits - Hookup 15,500.00

Prepaid Assessments 14,438.24

Total Current Liability 30,003.17

Equity

Retained Earnings 370,405.51

Net Income (48,810.38)

Total Equity 321,595.13

Total Liabilities & Equity 351,598.30

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 7/1/2025 To 7/31/2025 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment										
4016	Step Bi-Monthly Char	(190.00)	0.00	(190.00)	0.00%	170,810.00	175,500.00	(4,690.00)	2.67%	351,000.00
4025	Hook Up Fees	0.00	200.00	(200.00)	100.00%	0.00	1,200.00	(1,200.00)	100.00%	2,000.00
TOTAL Assessment		(190.00)	200.00	(390.00)	195.00%	170,810.00	176,700.00	(5,890.00)	3.33%	353,000.00
General										
4130	Late Fees	425.00	125.00	300.00	-240.00%	925.00	875.00	50.00	-5.71%	1,500.00
4145	NSF Fee	0.00	10.00	(10.00)	100.00%	0.00	40.00	(40.00)	100.00%	60.00
4200	Interest-Operating	1.46	2.08	(0.62)	29.81%	11.24	14.60	(3.36)	23.01%	25.00
4205	Interest-Reserve	0.00	10.42	(10.42)	100.00%	10.45	72.90	(62.45)	85.67%	125.00
4215	Interest - CD	0.00	650.00	(650.00)	100.00%	0.00	4,550.00	(4,550.00)	100.00%	7,800.00
4360	Legal Charge Back	0.00	125.00	(125.00)	100.00%	0.00	875.00	(875.00)	100.00%	1,500.00
4999	Misc Adjustments	0.00	0.00	0.00	0.00%	2,500.00	0.00	2,500.00	0.00%	0.00
TOTAL General		426.46	922.50	(496.04)	53.77%	3,446.69	6,427.50	(2,980.81)	46.38%	11,010.00
TOTAL Income		236.46	1,122.50	(886.04)	78.93%	174,256.69	183,127.50	(8,870.81)	4.84%	364,010.00
Expense										
Administrative										
5005	Admin Expense	6.20	41.67	35.47	85.12%	19.60	291.65	272.05	93.28%	500.00
5010	Mgmt/Agent Fees	750.00	750.00	0.00	0.00%	5,250.00	5,250.00	0.00	0.00%	9,000.00
5015	Bank Charges	0.00	0.00	0.00	0.00%	0.00	30.00	30.00	100.00%	50.00
5020	Annual Meeting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
5030	Annual Corp. Registr.	20.00	0.00	(20.00)	0.00%	20.00	20.00	0.00	0.00%	20.00
5045	Coupons/Stmts	0.00	125.00	125.00	100.00%	619.20	875.00	255.80	29.23%	1,500.00
5055	Licenses & Permits	67.00	0.00	(67.00)	0.00%	67.00	0.00	(67.00)	0.00%	100.00
5080	Postage/Misc	22.94	20.83	(2.11)	-10.13%	69.73	145.85	76.12	52.19%	250.00
5096	Website	0.00	200.00	200.00	100.00%	287.95	400.00	112.05	28.01%	400.00
TOTAL Administrative		866.14	1,137.50	271.36	23.86%	6,333.48	7,012.50	679.02	9.68%	12,120.00
Fire/Safety										
5910	Fire Extinguisher/Inspr	0.00	0.00	0.00	0.00%	208.00	0.00	(208.00)	0.00%	0.00
TOTAL Fire/Safety		0.00	0.00	0.00	0.00%	208.00	0.00	(208.00)	0.00%	0.00
Insurance										
5300	Insurance-Liability/D&E	0.00	1,600.00	1,600.00	100.00%	0.00	1,600.00	1,600.00	100.00%	1,600.00
TOTAL Insurance		0.00	1,600.00	1,600.00	100.00%	0.00	1,600.00	1,600.00	100.00%	1,600.00
Maintenance & Repairs										
6000	Maint/Repair-Genera	0.00	416.67	416.67	100.00%	0.00	2,916.69	2,916.69	100.00%	5,000.00
TOTAL Maintenance & Rep		0.00	416.67	416.67	100.00%	0.00	2,916.69	2,916.69	100.00%	5,000.00
Other Expense										
5460	Collection Lgl Fee	0.00	83.33	83.33	100.00%	0.00	583.35	583.35	100.00%	1,000.00
TOTAL Other Expense		0.00	83.33	83.33	100.00%	0.00	583.35	583.35	100.00%	1,000.00
Professional Services										
5400	Tax Prep/Audit	195.00	0.00	(195.00)	0.00%	195.00	250.00	55.00	22.00%	250.00

Canterwood Step System Association

Budget Comparison Standard Code Category

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		Current Month Operating				Year to Date Operating				Annual
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5410	Legal Fees & Other	0.00	83.33	83.33	100.00%	0.00	583.35	583.35	100.00%	1,000.00
5420	Consultant Services	0.00	250.00	250.00	100.00%	300.00	1,750.00	1,450.00	82.86%	3,000.00
TOTAL Professional Servic		195.00	333.33	138.33	41.50%	495.00	2,583.35	2,088.35	80.84%	4,250.00
<u>Taxes</u>										
5200	Federal Taxes	0.00	125.00	125.00	100.00%	0.00	875.00	875.00	100.00%	1,500.00
5215	Sales Tax Expense	0.00	125.00	125.00	100.00%	0.00	375.00	375.00	100.00%	500.00
TOTAL Taxes		0.00	250.00	250.00	100.00%	0.00	1,250.00	1,250.00	100.00%	2,000.00
<u>Utilities</u>										
5515	Utilities/Sewer	55,591.89	56,500.00	908.11	1.61%	220,723.28	226,000.00	5,276.72	2.33%	339,000.00
5530	Electricity	0.00	33.75	33.75	100.00%	0.00	236.25	236.25	100.00%	405.00
TOTAL Utilities		55,591.89	56,533.75	941.86	1.67%	220,723.28	226,236.25	5,512.97	2.44%	339,405.00
TOTAL Expense		56,653.03	60,354.58	3,701.55	6.13%	227,759.76	242,182.14	14,422.38	5.96%	365,375.00
Excess Revenue / Expense		(56,416.57)	(59,232.08)	2,815.51	4.75%	(53,503.07)	(59,054.64)	5,551.57	9.40%	(1,365.00)

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 7/1/2025 To 7/31/2025 11:59:00 PM

		Current Month Reserve				Year to Date Reserve				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
General										
4205	Interest-Reserve	10.80	66.67	(55.87)	83.80%	63.37	466.69	(403.32)	86.42%	800.00
4215	Interest - CD	627.38	0.00	627.38	0.00%	4,629.32	0.00	4,629.32	0.00%	0.00
TOTAL General		638.18	66.67	571.51	-857.22%	4,692.69	466.69	4,226.00	-905.53%	800.00
TOTAL Income		638.18	66.67	571.51	-857.22%	4,692.69	466.69	4,226.00	-905.53%	800.00
Excess Revenue / Expense		638.18	66.67	571.51	-857.22%	4,692.69	466.69	4,226.00	-905.53%	800.00

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2025 To 12/31/2025 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly Cha	0.00	57,380.00	(190.00)	56,810.00	0.00	57,000.00	(190.00)	57,000.00	0.00	0.00	0.00	0.00	227,810.00	351,000.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
TOTAL Assessment	0.00	57,380.00	(190.00)	56,810.00	0.00	57,000.00	(190.00)	57,000.00	0.00	0.00	0.00	0.00	227,810.00	353,000.00
<u>General</u>														
4130:Late Fees	0.00	0.00	25.00	325.00	0.00	150.00	425.00	0.00	0.00	0.00	0.00	0.00	925.00	1,500.00
4145:NSF Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00
4200:Interest-Operating	1.83	1.46	1.55	1.73	1.48	1.73	1.46	0.00	0.00	0.00	0.00	0.00	11.24	25.00
4205:Interest-Reserve	0.00	0.00	0.00	0.00	0.00	10.45	0.00	0.00	0.00	0.00	0.00	0.00	10.45	125.00
4215:Interest - CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,800.00
4360:Legal Charge Back	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
4999:Misc Adjustments	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00
TOTAL General	1.83	1.46	26.55	2,826.73	1.48	162.18	426.46	0.00	0.00	0.00	0.00	0.00	3,446.69	11,010.00
TOTAL INCOME	1.83	57,381.46	(163.45)	59,636.73	1.48	57,162.18	236.46	57,000.00	0.00	0.00	0.00	0.00	231,256.69	364,010.00
EXPENSES														
<u>Administrative</u>														
5005:Admin Expense	0.40	4.60	1.80	3.60	1.60	1.40	6.20	0.00	0.00	0.00	0.00	0.00	19.60	500.00
5010:Mgmt/Agent Fees	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	0.00	0.00	0.00	0.00	6,000.00	9,000.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
5030:Annual Corp. Registr	0.00	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	20.00	20.00
5045:Coupons/Stmts	205.82	0.00	204.60	0.00	208.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	619.20	1,500.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	67.00	0.00	0.00	0.00	0.00	0.00	67.00	100.00
5080:Postage/Misc	1.38	17.81	6.21	12.42	4.14	4.83	22.94	0.00	0.00	0.00	0.00	0.00	69.73	250.00
5096:Website	0.00	0.00	287.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	287.95	400.00
TOTAL Administrative	957.60	772.41	1,250.56	766.02	964.52	756.23	866.14	750.00	0.00	0.00	0.00	0.00	7,083.48	12,120.00
<u>Fire/Safety</u>														
5910:Fire Extinguisher/Ins	0.00	0.00	0.00	208.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	208.00	0.00
TOTAL Fire/Safety	0.00	0.00	0.00	208.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	208.00	0.00
<u>Insurance</u>														
5300:Insurance-Liability/D.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,686.00	0.00	0.00	0.00	0.00	1,686.00	1,600.00
TOTAL Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,686.00	0.00	0.00	0.00	0.00	1,686.00	1,600.00
<u>Maintenance & Repairs</u>														

GL Income Statement Annual Standard with Code
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Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
6000:Maint/Repair-Genera	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Maintenance & Re	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
<u>Other Expense</u>														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
<u>Professional Services</u>														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	195.00	0.00	0.00	0.00	0.00	0.00	195.00	250.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5420:Consultant Services	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	3,000.00
TOTAL Professional Servi	300.00	0.00	0.00	0.00	0.00	0.00	195.00	0.00	0.00	0.00	0.00	0.00	495.00	4,250.00
<u>Taxes</u>														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
TOTAL Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
<u>Utilities</u>														
5515:Utilities/Sewer	53,557.32	0.00	53,328.24	0.00	58,245.83	0.00	55,591.89	0.00	0.00	0.00	0.00	0.00	220,723.28	339,000.00
5530:Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	405.00
TOTAL Utilities	53,557.32	0.00	53,328.24	0.00	58,245.83	0.00	55,591.89	0.00	0.00	0.00	0.00	0.00	220,723.28	339,405.00
TOTAL EXPENSES	54,814.92	772.41	54,578.80	974.02	59,210.35	756.23	56,653.03	2,436.00	0.00	0.00	0.00	0.00	230,195.76	365,375.00
Net Revenue / Expense	(54,813.09)	56,609.05	(54,742.25)	58,662.71	(59,208.87)	56,405.95	(56,416.57)	54,564.00	0.00	0.00	0.00	0.00	1,060.93	(1,365.00)

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2025 To 12/31/2025 11:59:00 PM

Reserve

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>General</u>														
4205:Interest-Reserve	10.79	9.74	10.79	10.45	10.80	0.00	10.80	0.00	0.00	0.00	0.00	0.00	63.37	800.00
4215:Interest - CD	696.23	698.88	633.68	704.00	623.10	646.05	627.38	0.00	0.00	0.00	0.00	0.00	4,629.32	0.00
TOTAL General	707.02	708.62	644.47	714.45	633.90	646.05	638.18	0.00	0.00	0.00	0.00	0.00	4,692.69	800.00
TOTAL INCOME	707.02	708.62	644.47	714.45	633.90	646.05	638.18	0.00	0.00	0.00	0.00	0.00	4,692.69	800.00
Net Revenue / Expense	707.02	708.62	644.47	714.45	633.90	646.05	638.18	0.00	0.00	0.00	0.00	0.00	4,692.69	800.00