

Canterwood Step System Association

Balance Sheet

Period Through 03/31/2025

Assets

Operating Account

Canterwood Step System Operating Trust Acct	56,526.22
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<u>Total Operating Account</u>	<u>56,526.22</u>
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Reserve Account

Canterwood Step System Reserve Acct	50,833.27
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<u>Total Reserve Account</u>	<u>50,833.27</u>
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Current Assets

Canterwood Step CD - 04/05/2025-4.65%	102,328.15
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Canterwood Step CD - 08/05/2025-4.40%	81,729.17
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IRS Tax Refund	(72.63)
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<u>Total Current Assets</u>	<u>183,984.69</u>
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Fixed Asset

Treatment Facility	13,561.02
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Magmeter Facility	23,673.42
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Accumulated Depreciation	(16,087.50)
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<u>Total Fixed Asset</u>	<u>21,146.94</u>
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Other Receivable

A/R Bi-Monthly Charge	26,270.06
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A/R Maintenance Expense Assessment	314.13
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A/R Special Assessments	270.00
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A/R Late Fees	3,810.98
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A/R Fines	2,500.00
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A/R Transfer Fees	(25.00)
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A/R Other	14,311.15
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<u>Total Other Receivable</u>	<u>47,451.32</u>
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<i>Total Assets</i>		<u><u>359,942.44</u></u>
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Liabilities & Equity

Current Liability

Accounts Payable	(2.07)
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Deposits - Hookup	15,500.00
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Prepaid Assessments	24,925.18
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<u>Total Current Liability</u>	<u>40,423.11</u>
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Equity

Retained Earnings	370,405.51
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Net Income	(50,886.18)
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<u>Total Equity</u>	<u>319,519.33</u>
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<i>Total Liabilities & Equity</i>		<u><u>359,942.44</u></u>
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Canterwood Step System Association

Budget Comparison Standard Code Category

Period 3/1/2025 To 3/31/2025 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
<u>Assessment</u>										
4016	Step Bi-Monthly Char	(190.00)	0.00	(190.00)	0.00%	57,190.00	0.00	57,190.00	0.00%	0.00
TOTAL Assessment		(190.00)	0.00	(190.00)	0.00%	57,190.00	0.00	57,190.00	0.00%	0.00
<u>General</u>										
4130	Late Fees	25.00	0.00	25.00	0.00%	25.00	0.00	25.00	0.00%	0.00
4200	Interest-Operating	1.55	0.00	1.55	0.00%	4.84	0.00	4.84	0.00%	0.00
TOTAL General		26.55	0.00	26.55	0.00%	29.84	0.00	29.84	0.00%	0.00
TOTAL Income		(163.45)	0.00	(163.45)	0.00%	57,219.84	0.00	57,219.84	0.00%	0.00
Expense										
<u>Administrative</u>										
5005	Admin Expense	1.80	0.00	(1.80)	0.00%	6.80	0.00	(6.80)	0.00%	0.00
5010	Mgmt/Agent Fees	750.00	0.00	(750.00)	0.00%	2,250.00	0.00	(2,250.00)	0.00%	0.00
5045	Coupons/Stmts	204.60	0.00	(204.60)	0.00%	410.42	0.00	(410.42)	0.00%	0.00
5080	Postage/Misc	6.21	0.00	(6.21)	0.00%	25.40	0.00	(25.40)	0.00%	0.00
5096	Website	287.95	0.00	(287.95)	0.00%	287.95	0.00	(287.95)	0.00%	0.00
TOTAL Administrative		1,250.56	0.00	(1,250.56)	0.00%	2,980.57	0.00	(2,980.57)	0.00%	0.00
<u>Professional Services</u>										
5420	Consultant Services	0.00	0.00	0.00	0.00%	300.00	0.00	(300.00)	0.00%	0.00
TOTAL Professional Servic		0.00	0.00	0.00	0.00%	300.00	0.00	(300.00)	0.00%	0.00
<u>Utilities</u>										
5515	Utilities/Sewer	53,328.24	0.00	(53,328.24)	0.00%	106,885.56	0.00	(106,885.56)	0.00%	0.00
TOTAL Utilities		53,328.24	0.00	(53,328.24)	0.00%	106,885.56	0.00	(106,885.56)	0.00%	0.00
TOTAL Expense		54,578.80	0.00	(54,578.80)	0.00%	110,166.13	0.00	(110,166.13)	0.00%	0.00
Excess Revenue / Expense		(54,742.25)	0.00	(54,742.25)	0.00%	(52,946.29)	0.00	(52,946.29)	0.00%	0.00

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 3/1/2025 To 3/31/2025 11:59:00 PM

		Current Month Reserve				Year to Date Reserve				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
<u>General</u>										
4205	Interest-Reserve	10.79	0.00	10.79	0.00%	31.32	0.00	31.32	0.00%	0.00
4215	Interest - CD	633.68	0.00	633.68	0.00%	2,028.79	0.00	2,028.79	0.00%	0.00
TOTAL General		644.47	0.00	644.47	0.00%	2,060.11	0.00	2,060.11	0.00%	0.00
TOTAL Income		644.47	0.00	644.47	0.00%	2,060.11	0.00	2,060.11	0.00%	0.00
Excess Revenue / Expense		644.47	0.00	644.47	0.00%	2,060.11	0.00	2,060.11	0.00%	0.00

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2025 To 12/31/2025 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly Cha	0.00	57,380.00	(190.00)	56,810.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	114,000.00	0.00
TOTAL Assessment	0.00	57,380.00	(190.00)	56,810.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	114,000.00	0.00
<u>General</u>														
4130:Late Fees	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00
4200:Interest-Operating	1.83	1.46	1.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.84	0.00
TOTAL General	1.83	1.46	26.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.84	0.00
TOTAL INCOME	1.83	57,381.46	(163.45)	56,810.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	114,029.84	0.00
EXPENSES														
<u>Administrative</u>														
5005:Admin Expense	0.40	4.60	1.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.80	0.00
5010:Mgmt/Agent Fees	750.00	750.00	750.00	750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00
5045:Coupons/Stmts	205.82	0.00	204.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	410.42	0.00
5080:Postage/Misc	1.38	17.81	6.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.40	0.00
5096:Website	0.00	0.00	287.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	287.95	0.00
TOTAL Administrative	957.60	772.41	1,250.56	750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,730.57	0.00
<u>Fire/Safety</u>														
5910:Fire Extinguisher/Ins	0.00	0.00	0.00	208.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	208.00	0.00
TOTAL Fire/Safety	0.00	0.00	0.00	208.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	208.00	0.00
<u>Professional Services</u>														
5420:Consultant Services	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00
TOTAL Professional Servi	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00
<u>Utilities</u>														
5515:Utilities/Sewer	53,557.32	0.00	53,328.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,885.56	0.00
TOTAL Utilities	53,557.32	0.00	53,328.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,885.56	0.00
TOTAL EXPENSES	54,814.92	772.41	54,578.80	958.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	111,124.13	0.00
Net Revenue / Expense	(54,813.09)	56,609.05	(54,742.25)	55,852.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,905.71	0.00

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2025 To 12/31/2025 11:59:00 PM

Reserve

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>General</u>														
4205:Interest-Reserve	10.79	9.74	10.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31.32	0.00
4215:Interest - CD	696.23	698.88	633.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,028.79	0.00
TOTAL General	707.02	708.62	644.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,060.11	0.00
TOTAL INCOME	707.02	708.62	644.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,060.11	0.00
Net Revenue / Expense	707.02	708.62	644.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,060.11	0.00