

Canterwood Step System Association  
 Canterwood GL Balance Sheet Classified Standard

Period 12/31/2016

**Assets**

Operating Account

Canterwood Step System Assoc Operating Acct 101,926.96

Total Operating Account 101,926.96

Reserve Account

Canterwood Step System Assoc Reserve Acct 215,914.23

Total Reserve Account 215,914.23

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (14,874.25)

Total Fixed Asset 22,360.19

Other Receivable

A/R Bi-Monthly Charge 13,838.86

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,035.98

A/R Fines 2,500.00

A/R Other 14,993.75

Total Other Receivable 34,952.72

Prepaid Assets

Prepaid Insurance 396.81

Total Prepaid Assets 396.81

*Total Assets* 375,550.91

**Liabilities & Equity**

Current Liability

Deposits - Hookup 5,500.00

Prepaid Assessments 9,538.08

Total Current Liability 15,038.08

Equity

Retained Earnings 287,094.74

Transfer of Funds 74,999.96

Net Income (1,581.87)

Total Equity 360,512.83

*Total Liabilities & Equity* 375,550.91

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 12/1/2016 To 12/31/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	298,980.00	343,239.00	(44,259.00)	12.89%	343,239.00
4025 Hook Up Fees	0.00	125.00	(125.00)	100.00%	7,500.00	1,500.00	6,000.00	-400.00%	1,500.00
<b>TOTAL Assessment</b>	<b>0.00</b>	<b>125.00</b>	<b>(125.00)</b>	<b>100.00%</b>	<b>306,480.00</b>	<b>344,739.00</b>	<b>(38,259.00)</b>	<b>11.10%</b>	<b>344,739.00</b>
<b><u>General</u></b>									
4130 Late Fees	250.00	500.00	(250.00)	50.00%	3,756.43	6,000.00	(2,243.57)	37.39%	6,000.00
4145 NSF Fee	25.00	0.00	25.00	0.00%	25.00	0.00	25.00	0.00%	0.00
4200 Interest-Operating	3.78	8.33	(4.55)	54.62%	51.55	100.00	(48.45)	48.45%	100.00
4205 Interest-Reserve	32.72	25.00	7.72	-30.88%	389.75	300.00	89.75	-29.92%	300.00
<b>TOTAL General</b>	<b>311.50</b>	<b>533.33</b>	<b>(221.83)</b>	<b>41.59%</b>	<b>4,222.73</b>	<b>6,400.00</b>	<b>(2,177.27)</b>	<b>34.02%</b>	<b>6,400.00</b>
<b>TOTAL Income</b>	<b>311.50</b>	<b>658.33</b>	<b>(346.83)</b>	<b>52.68%</b>	<b>310,702.73</b>	<b>351,139.00</b>	<b>(40,436.27)</b>	<b>11.52%</b>	<b>351,139.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Admin Expense	862.79	291.66	(571.13)	-195.82%	3,853.82	3,500.00	(353.82)	-10.11%	3,500.00
5010 Mgmt/Agent Fees	692.50	690.00	(2.50)	-0.36%	8,297.50	8,280.00	(17.50)	-0.21%	8,280.00
5015 Bank Charges	10.00	6.25	(3.75)	-60.00%	10.00	75.00	65.00	86.67%	75.00
5020 Meetings	0.00	41.66	41.66	100.00%	0.00	500.00	500.00	100.00%	500.00
5030 Annual Corp. Regist	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	49.00	48.00	(1.00)	-2.08%	48.00
5080 Postage/Misc	213.95	125.00	(88.95)	-71.16%	1,162.58	1,500.00	337.42	22.49%	1,500.00
5096 Website	0.00	0.00	0.00	0.00%	59.00	0.00	(59.00)	0.00%	0.00
<b>TOTAL Administrative</b>	<b>1,779.24</b>	<b>1,154.57</b>	<b>(624.67)</b>	<b>-54.10%</b>	<b>13,441.90</b>	<b>13,913.00</b>	<b>471.10</b>	<b>3.39%</b>	<b>13,913.00</b>
<b><u>Depreciation</u></b>									
5999 Depreciation Expens	242.65	246.33	3.68	1.49%	2,911.80	2,956.00	44.20	1.50%	2,956.00
<b>TOTAL Depreciation</b>	<b>242.65</b>	<b>246.33</b>	<b>3.68</b>	<b>1.49%</b>	<b>2,911.80</b>	<b>2,956.00</b>	<b>44.20</b>	<b>1.50%</b>	<b>2,956.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	85.91	100.00	14.09	14.09%	1,030.92	1,200.00	169.08	14.09%	1,200.00
5310 Insurance-D&O	280.58	304.16	23.58	7.75%	3,366.96	3,650.00	283.04	7.75%	3,650.00
<b>TOTAL Insurance</b>	<b>366.49</b>	<b>404.16</b>	<b>37.67</b>	<b>9.32%</b>	<b>4,397.88</b>	<b>4,850.00</b>	<b>452.12</b>	<b>9.32%</b>	<b>4,850.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-Genera	0.00	833.33	833.33	100.00%	741.81	10,000.00	9,258.19	92.58%	10,000.00
<b>TOTAL Maintenance &amp; Rej</b>	<b>0.00</b>	<b>833.33</b>	<b>833.33</b>	<b>100.00%</b>	<b>741.81</b>	<b>10,000.00</b>	<b>9,258.19</b>	<b>92.58%</b>	<b>10,000.00</b>
<b><u>Management</u></b>									
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00
<b>TOTAL Management</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>(320.00)</b>	<b>0.00</b>	<b>320.00</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Other Expense</u></b>									
5460 Collection Lgl Fee	(1,675.73)	166.66	1,842.39	1105.48%	(1,456.73)	2,000.00	3,456.73	172.84%	2,000.00
8115 Transfer to Reserve	2,083.33	2,083.33	0.00	0.00%	25,000.00	25,000.00	0.00	0.00%	25,000.00
<b>TOTAL Other Expense</b>	<b>407.60</b>	<b>2,249.99</b>	<b>1,842.39</b>	<b>81.88%</b>	<b>23,543.27</b>	<b>27,000.00</b>	<b>3,456.73</b>	<b>12.80%</b>	<b>27,000.00</b>
<b><u>Professional Services</u></b>									

**Canterwood Step System Association**  
**Budget Comparison Standard Code Category**

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	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	535.00	520.00	(15.00)	-2.88%	520.00	
5410 Legal Fees & Other	0.00	1,333.33	1,333.33	100.00%	0.00	16,000.00	16,000.00	100.00%	16,000.00	
5420 Consultant Services	0.00	241.66	241.66	100.00%	0.00	2,900.00	2,900.00	100.00%	2,900.00	
<b>TOTAL Professional Serv</b>	<b>0.00</b>	<b>1,574.99</b>	<b>1,574.99</b>	<b>100.00%</b>	<b>535.00</b>	<b>19,420.00</b>	<b>18,885.00</b>	<b>97.25%</b>	<b>19,420.00</b>	
<b><u>Taxes</u></b>										
5200 Federal Taxes	0.00	0.00	0.00	0.00%	49.00	125.00	76.00	60.80%	125.00	
5215 Sales Tax Expense	92.05	583.33	491.28	84.22%	46.13	3,500.00	3,453.87	98.68%	3,500.00	
<b>TOTAL Taxes</b>	<b>92.05</b>	<b>583.33</b>	<b>491.28</b>	<b>84.22%</b>	<b>95.13</b>	<b>3,625.00</b>	<b>3,529.87</b>	<b>97.38%</b>	<b>3,625.00</b>	
<b><u>Utilities</u></b>										
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	266,937.81	261,250.00	(5,687.81)	-2.18%	261,250.00	
5530 Electricity	0.00	18.75	18.75	100.00%	0.00	225.00	225.00	100.00%	225.00	
<b>TOTAL Utilities</b>	<b>0.00</b>	<b>18.75</b>	<b>18.75</b>	<b>100.00%</b>	<b>266,937.81</b>	<b>261,475.00</b>	<b>(5,462.81)</b>	<b>-2.09%</b>	<b>261,475.00</b>	
<b>TOTAL Expense</b>	<b>2,888.03</b>	<b>7,065.45</b>	<b>4,177.42</b>	<b>59.12%</b>	<b>312,284.60</b>	<b>343,239.00</b>	<b>30,954.40</b>	<b>9.02%</b>	<b>343,239.00</b>	
<b>Excess Revenue / Expense</b>	<b>(2,576.53)</b>	<b>(6,407.12)</b>	<b>3,830.59</b>	<b>59.79%</b>	<b>(1,581.87)</b>	<b>7,900.00</b>	<b>(9,481.87)</b>	<b>120.02%</b>	<b>7,900.00</b>	

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
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**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b><u>Assessment</u></b>														
4016:Step Bi-Monthly Charge	49,860.00	0.00	49,680.00	0.00	49,860.00	0.00	49,860.00	0.00	49,860.00	0.00	49,860.00	0.00	298,980.00	343,239.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00	0.00	7,500.00	1,500.00
<b>TOTAL Assessment</b>	<b>49,860.00</b>	<b>0.00</b>	<b>49,680.00</b>	<b>0.00</b>	<b>49,860.00</b>	<b>0.00</b>	<b>49,860.00</b>	<b>0.00</b>	<b>49,860.00</b>	<b>0.00</b>	<b>57,360.00</b>	<b>0.00</b>	<b>306,480.00</b>	<b>344,739.00</b>
<b><u>General</u></b>														
4130:Late Fees	475.00	175.00	325.00	225.00	250.00	175.00	756.43	175.00	225.00	225.00	500.00	250.00	3,756.43	6,000.00
4145:NSF Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00	0.00
4200:Interest-Operating	8.35	6.22	7.13	3.06	3.68	2.86	3.61	3.06	3.48	2.93	3.39	3.78	51.55	100.00
4205:Interest-Reserve	32.36	30.62	33.09	32.38	33.86	33.08	34.57	32.98	30.71	32.05	31.33	32.72	389.75	300.00
<b>TOTAL General</b>	<b>515.71</b>	<b>211.84</b>	<b>365.22</b>	<b>260.44</b>	<b>287.54</b>	<b>210.94</b>	<b>794.61</b>	<b>211.04</b>	<b>259.19</b>	<b>259.98</b>	<b>534.72</b>	<b>311.50</b>	<b>4,222.73</b>	<b>6,400.00</b>
<b>TOTAL INCOME</b>	<b>50,375.71</b>	<b>211.84</b>	<b>50,045.22</b>	<b>260.44</b>	<b>50,147.54</b>	<b>210.94</b>	<b>50,654.61</b>	<b>211.04</b>	<b>50,119.19</b>	<b>259.98</b>	<b>57,894.72</b>	<b>311.50</b>	<b>310,702.73</b>	<b>351,139.00</b>
<b>EXPENSES</b>														
<b><u>Administrative</u></b>														
5005:Admin Expense	205.00	205.00	205.00	248.50	205.00	205.00	205.00	355.00	205.00	205.00	747.53	862.79	3,853.82	3,500.00
5010:Mgmt/Agent Fees	690.00	690.00	690.00	690.00	690.00	692.50	692.50	692.50	692.50	692.50	692.50	692.50	8,297.50	8,280.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00	75.00
5020:Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registra	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	48.00
5080:Postage/Misc	4.88	195.29	4.45	203.88	10.13	210.85	8.90	182.75	8.10	111.25	8.15	213.95	1,162.58	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59.00	0.00	0.00	0.00	59.00	0.00
<b>TOTAL Administrative</b>	<b>899.88</b>	<b>1,090.29</b>	<b>899.45</b>	<b>1,142.38</b>	<b>905.13</b>	<b>1,167.35</b>	<b>906.40</b>	<b>1,230.25</b>	<b>964.60</b>	<b>1,008.75</b>	<b>1,448.18</b>	<b>1,779.24</b>	<b>13,441.90</b>	<b>13,913.00</b>
<b><u>Depreciation</u></b>														
5999:Depreciation Expense	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	2,911.80	2,956.00
<b>TOTAL Depreciation</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>2,911.80</b>	<b>2,956.00</b>
<b><u>Insurance</u></b>														
5300:Insurance-Liability	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	1,030.92	1,200.00
5310:Insurance-D&O	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	3,366.96	3,650.00
<b>TOTAL Insurance</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>4,397.88</b>	<b>4,850.00</b>
<b><u>Maintenance &amp; Repairs</u></b>														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	741.81	0.00	0.00	0.00	741.81	10,000.00
<b>TOTAL Maintenance &amp; Rep</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>741.81</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>741.81</b>	<b>10,000.00</b>

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2016 To 12/31/2016 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>Management</b>														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	(160.00)	0.00	0.00	0.00	0.00	(320.00)	0.00
<b>TOTAL Management</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(160.00)</b>	<b>0.00</b>	<b>(160.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(320.00)</b>	<b>0.00</b>
<b>Other Expense</b>														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	219.00	0.00	0.00	0.00	(1,675.73)	(1,456.73)	2,000.00
8115:Transfer to Reserve	2,083.33	2,083.35	2,083.35	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	25,000.00	25,000.00
<b>TOTAL Other Expense</b>	<b>2,083.33</b>	<b>2,083.35</b>	<b>2,083.35</b>	<b>2,083.33</b>	<b>2,083.33</b>	<b>2,083.33</b>	<b>2,083.33</b>	<b>2,302.33</b>	<b>2,083.33</b>	<b>2,083.33</b>	<b>2,083.33</b>	<b>407.60</b>	<b>23,543.27</b>	<b>27,000.00</b>
<b>Professional Services</b>														
5400:Tax Prep/Audit	0.00	0.00	535.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	535.00	520.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,000.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00
<b>TOTAL Professional Services</b>	<b>0.00</b>	<b>0.00</b>	<b>535.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>535.00</b>	<b>19,420.00</b>
<b>Taxes</b>														
5200:Federal Taxes	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	125.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(45.92)	92.05	46.13	3,500.00
<b>TOTAL Taxes</b>	<b>0.00</b>	<b>49.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(45.92)</b>	<b>92.05</b>	<b>95.13</b>	<b>3,625.00</b>
<b>Utilities</b>														
5515:Utilities/Sewer	43,186.05	0.00	51,050.65	0.00	43,863.12	0.00	44,196.00	0.00	42,409.31	0.00	42,232.68	0.00	266,937.81	261,250.00
5530:Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00
<b>TOTAL Utilities</b>	<b>43,186.05</b>	<b>0.00</b>	<b>51,050.65</b>	<b>0.00</b>	<b>43,863.12</b>	<b>0.00</b>	<b>44,196.00</b>	<b>0.00</b>	<b>42,409.31</b>	<b>0.00</b>	<b>42,232.68</b>	<b>0.00</b>	<b>266,937.81</b>	<b>261,475.00</b>
<b>TOTAL EXPENSES</b>	<b>46,778.40</b>	<b>3,831.78</b>	<b>55,177.59</b>	<b>3,834.85</b>	<b>47,460.72</b>	<b>3,699.82</b>	<b>47,794.87</b>	<b>3,981.72</b>	<b>46,808.19</b>	<b>3,701.22</b>	<b>46,327.41</b>	<b>2,888.03</b>	<b>312,284.60</b>	<b>343,239.00</b>
<b>Excess Revenue / Expense</b>	<b>3,597.31</b>	<b>(3,619.94)</b>	<b>(5,132.37)</b>	<b>(3,574.41)</b>	<b>2,686.82</b>	<b>(3,488.88)</b>	<b>2,859.74</b>	<b>(3,770.68)</b>	<b>3,311.00</b>	<b>(3,441.24)</b>	<b>11,567.31</b>	<b>(2,576.53)</b>	<b>(1,581.87)</b>	<b>7,900.00</b>