

Canterwood Step System Association  
 Canterwood GL Balance Sheet Classified Standard

Period 12/31/2015

**Assets**

Operating Account

Canterwood Step System Assoc Operating Acct 95,131.41

Total Operating Account 95,131.41

Reserve Account

Canterwood Step System Assoc Reserve Acct 190,524.48

Total Reserve Account 190,524.48

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (11,962.45)

Total Fixed Asset 25,271.99

Other Receivable

A/R Bi-Monthly Charge 13,950.20

A/R Maintenance Expense Assessment 583.88

A/R Special Assessments 270.00

A/R Late Fees 2,515.98

A/R Fines 5,000.00

A/R Transfer Fees 160.00

A/R Other 12,438.70

Total Other Receivable 34,918.76

Prepaid Assets

Prepaid Insurance 1,832.69

Total Prepaid Assets 1,832.69

*Total Assets*

358,417.28

**Liabilities & Equity**

Current Liability

Deposits - Hookup 3,000.00

Prepaid Assessments 7,584.63

Total Current Liability 10,584.63

Equity

Retained Earnings 331,700.93

Transfer of Funds 49,999.96

Net Income (33,868.24)

Total Equity 347,832.65

*Total Liabilities & Equity*

358,417.28

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 12/1/2015 to 12/31/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	248,400.00	295,920.00	(47,520.00)	16.06%	295,920.00
4025 Hook Up Fees	0.00	0.00	0.00	0.00%	1,500.00	1,500.00	0.00	0.00%	1,500.00
TOTAL Assessment	0.00	0.00	0.00	0.00%	249,900.00	297,420.00	(47,520.00)	15.98%	297,420.00
<b><u>General</u></b>									
4120 Fines/Fees	0.00	0.00	0.00	0.00%	8,500.00	0.00	8,500.00	0.00%	0.00
4130 Late Fees	125.00	500.00	(375.00)	75.00%	3,795.00	6,000.00	(2,205.00)	36.75%	6,000.00
4200 Interest-Operating	6.78	8.33	(1.55)	18.61%	106.53	100.00	6.53	-6.53%	100.00
4205 Interest-Reserve	32.02	25.00	7.02	-28.08%	352.96	300.00	52.96	-17.65%	300.00
TOTAL General	163.80	533.33	(369.53)	69.29%	12,754.49	6,400.00	6,354.49	-99.29%	6,400.00
TOTAL Income	163.80	533.33	(369.53)	69.29%	262,654.49	303,820.00	(41,165.51)	13.55%	303,820.00
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Admin Expense	205.00	291.66	86.66	29.71%	3,077.72	3,500.00	422.28	12.07%	3,500.00
5010 Mgmt/Agent Fees	690.00	685.00	(5.00)	-0.73%	8,250.00	8,220.00	(30.00)	-0.36%	8,220.00
5015 Bank Charges	0.00	6.25	6.25	100.00%	10.00	75.00	65.00	86.67%	75.00
5020 Meetings	0.00	41.66	41.66	100.00%	0.00	500.00	500.00	100.00%	500.00
5030 Annual Corp. Regist	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	48.00	48.00	100.00%	48.00
5080 Postage/Misc	192.51	125.00	(67.51)	-54.01%	1,300.72	1,500.00	199.28	13.29%	1,500.00
5096 Website	0.00	0.00	0.00	0.00%	318.05	0.00	(318.05)	0.00%	0.00
TOTAL Administrative	1,087.51	1,149.57	62.06	5.40%	12,966.49	13,853.00	886.51	6.40%	13,853.00
<b><u>Depreciation</u></b>									
5999 Depreciation Expens	242.65	246.33	3.68	1.49%	2,669.15	2,956.00	286.85	9.70%	2,956.00
TOTAL Depreciation	242.65	246.33	3.68	1.49%	2,669.15	2,956.00	286.85	9.70%	2,956.00
<b><u>Insurance</u></b>									
5300 Insurance-Liability	85.91	100.00	14.09	14.09%	1,030.92	1,200.00	169.08	14.09%	1,200.00
5310 Insurance-D&O	280.58	304.16	23.58	7.75%	3,366.96	3,650.00	283.04	7.75%	3,650.00
TOTAL Insurance	366.49	404.16	37.67	9.32%	4,397.88	4,850.00	452.12	9.32%	4,850.00
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-Genera	0.00	833.33	833.33	100.00%	1,869.37	10,000.00	8,130.63	81.31%	10,000.00
TOTAL Maintenance & Re	0.00	833.33	833.33	100.00%	1,869.37	10,000.00	8,130.63	81.31%	10,000.00
<b><u>Management</u></b>									
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00
TOTAL Management	0.00	0.00	0.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00
<b><u>Other Expense</u></b>									
5460 Collection Lgl Fee	1,072.20	166.66	(905.54)	-543.35%	612.05	2,000.00	1,387.95	69.40%	2,000.00
8115 Transfer to Reserve	2,083.33	0.00	(2,083.33)	0.00%	24,999.96	0.00	(24,999.96)	0.00%	0.00
TOTAL Other Expense	3,155.53	166.66	(2,988.87)	-1793.39%	25,612.01	2,000.00	(23,612.01)	-1180.60%	2,000.00
<b><u>Professional Services</u></b>									

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 12/1/2015 to 12/31/2015 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
5400	Tax Prep/Audit	0.00	0.00	0.00	0.00%	520.00	500.00	(20.00)	-4.00%	500.00
5410	Legal Fees & Other	0.00	1,333.33	1,333.33	100.00%	3,213.06	16,000.00	12,786.94	79.92%	16,000.00
5420	Consultant Services	0.00	241.66	241.66	100.00%	300.00	2,900.00	2,600.00	89.66%	2,900.00
TOTAL Professional Serv		0.00	1,574.99	1,574.99	100.00%	4,033.06	19,400.00	15,366.94	79.21%	19,400.00
<b><u>Taxes</u></b>										
5200	Federal Taxes	0.00	0.00	0.00	0.00%	105.00	125.00	20.00	16.00%	125.00
5215	Sales Tax Expense	315.51	0.00	(315.51)	0.00%	1,365.92	3,500.00	2,134.08	60.97%	3,500.00
TOTAL Taxes		315.51	0.00	(315.51)	0.00%	1,470.92	3,625.00	2,154.08	59.42%	3,625.00
<b><u>Utilities</u></b>										
5515	Utilities/Sewer	0.00	0.00	0.00	0.00%	243,605.55	250,000.00	6,394.45	2.56%	250,000.00
5530	Electricity	18.18	18.75	0.57	3.04%	218.30	225.00	6.70	2.98%	225.00
TOTAL Utilities		18.18	18.75	0.57	3.04%	243,823.85	250,225.00	6,401.15	2.56%	250,225.00
TOTAL Expense		5,185.87	4,393.79	(792.08)	-18.03%	296,522.73	306,909.00	10,386.27	3.38%	306,909.00
Excess Revenue / Expense		(5,022.07)	(3,860.46)	(1,161.61)	-30.09%	(33,868.24)	(3,089.00)	(30,779.24)	-996.41%	(3,089.00)

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2015 to 12/31/2015 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b><u>Assessment</u></b>														
4016:Step Bi-Monthly Charg	49,320.00	0.00	49,500.00	0.00	49,500.00	360.00	0.00	0.00	49,860.00	0.00	49,860.00	0.00	248,400.00	295,920.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
<b>TOTAL Assessment</b>	<b>49,320.00</b>	<b>0.00</b>	<b>49,500.00</b>	<b>0.00</b>	<b>49,500.00</b>	<b>1,860.00</b>	<b>0.00</b>	<b>0.00</b>	<b>49,860.00</b>	<b>0.00</b>	<b>49,860.00</b>	<b>0.00</b>	<b>249,900.00</b>	<b>297,420.00</b>
<b><u>General</u></b>														
4120:Fines/Fees	4,500.00	4,000.00	(1,000.00)	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00	0.00
4130:Late Fees	500.00	300.00	300.00	275.00	495.00	450.00	275.00	225.00	150.00	150.00	550.00	125.00	3,795.00	6,000.00
4200:Interest-Operating	10.66	8.49	10.74	8.94	10.51	10.18	10.89	8.28	7.45	6.25	7.36	6.78	106.53	100.00
4205:Interest-Reserve	28.06	25.35	28.10	28.22	29.55	28.91	30.23	30.61	29.94	31.33	30.64	32.02	352.96	300.00
<b>TOTAL General</b>	<b>5,038.72</b>	<b>4,333.84</b>	<b>(661.16)</b>	<b>1,312.16</b>	<b>535.06</b>	<b>489.09</b>	<b>316.12</b>	<b>263.89</b>	<b>187.39</b>	<b>187.58</b>	<b>588.00</b>	<b>163.80</b>	<b>12,754.49</b>	<b>6,400.00</b>
<b>TOTAL INCOME</b>	<b>54,358.72</b>	<b>4,333.84</b>	<b>48,838.84</b>	<b>1,312.16</b>	<b>50,035.06</b>	<b>2,349.09</b>	<b>316.12</b>	<b>263.89</b>	<b>50,047.39</b>	<b>187.58</b>	<b>50,448.00</b>	<b>163.80</b>	<b>262,654.49</b>	<b>303,820.00</b>
<b>EXPENSES</b>														
<b><u>Administrative</u></b>														
5005:Admin Expense	565.94	365.78	205.00	205.00	205.00	205.00	205.00	301.00	205.00	205.00	205.00	205.00	3,077.72	3,500.00
5010:Mgmt/Agent Fees	685.00	685.00	685.00	685.00	685.00	685.00	690.00	690.00	690.00	690.00	690.00	690.00	8,250.00	8,220.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	10.00	75.00
5020:Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registra	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48.00
5080:Postage/Misc	10.08	193.45	8.99	211.53	34.64	204.32	23.60	217.67	14.20	183.70	6.03	192.51	1,300.72	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	272.08	45.97	0.00	0.00	0.00	318.05	0.00
<b>TOTAL Administrative</b>	<b>1,261.02</b>	<b>1,244.23</b>	<b>898.99</b>	<b>1,101.53</b>	<b>924.64</b>	<b>1,094.32</b>	<b>928.60</b>	<b>1,480.75</b>	<b>955.17</b>	<b>1,088.70</b>	<b>901.03</b>	<b>1,087.51</b>	<b>12,966.49</b>	<b>13,853.00</b>
<b><u>Depreciation</u></b>														
5999:Depreciation Expense	242.65	242.65	242.65	242.65	242.65	242.65	242.65	0.00	242.65	242.65	242.65	242.65	2,669.15	2,956.00
<b>TOTAL Depreciation</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>0.00</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>2,669.15</b>	<b>2,956.00</b>
<b><u>Insurance</u></b>														
5300:Insurance-Liability	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	1,030.92	1,200.00
5310:Insurance-D&O	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	3,366.96	3,650.00
<b>TOTAL Insurance</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>4,397.88</b>	<b>4,850.00</b>
<b><u>Maintenance &amp; Repairs</u></b>														
6000:Maint/Repair-General	0.00	0.00	790.37	0.00	0.00	0.00	0.00	0.00	1,079.00	0.00	0.00	0.00	1,869.37	10,000.00
<b>TOTAL Maintenance &amp; Rep</b>	<b>0.00</b>	<b>0.00</b>	<b>790.37</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,079.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,869.37</b>	<b>10,000.00</b>

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2015 to 12/31/2015 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>Management</b>														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(320.00)	0.00	0.00	160.00	(160.00)	0.00	0.00	(320.00)	0.00
<b>TOTAL Management</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(320.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>160.00</b>	<b>(160.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(320.00)</b>	<b>0.00</b>
<b>Other Expense</b>														
5460:Collection Lgl Fee	0.00	0.00	(1,699.50)	1,859.75	(801.50)	769.80	0.00	483.50	0.00	0.00	(1,072.20)	1,072.20	612.05	2,000.00
8115:Transfer to Reserve	0.00	0.00	6,249.99	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	24,999.96	0.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>4,550.49</b>	<b>3,943.08</b>	<b>1,281.83</b>	<b>2,853.13</b>	<b>2,083.33</b>	<b>2,566.83</b>	<b>2,083.33</b>	<b>2,083.33</b>	<b>1,011.13</b>	<b>3,155.53</b>	<b>25,612.01</b>	<b>2,000.00</b>
<b>Professional Services</b>														
5400:Tax Prep/Audit	0.00	520.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	520.00	500.00
5410:Legal Fees & Other	1,412.06	0.00	0.00	1,801.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,213.06	16,000.00
5420:Consultant Services	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	2,900.00
<b>TOTAL Professional Service</b>	<b>1,412.06</b>	<b>520.00</b>	<b>0.00</b>	<b>2,101.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,033.06</b>	<b>19,400.00</b>
<b>Taxes</b>														
5200:Federal Taxes	0.00	15.00	90.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105.00	125.00
5215:Sales Tax Expense	0.00	400.01	0.00	262.84	0.00	387.56	0.00	0.00	0.00	0.00	0.00	315.51	1,365.92	3,500.00
<b>TOTAL Taxes</b>	<b>0.00</b>	<b>415.01</b>	<b>90.00</b>	<b>262.84</b>	<b>0.00</b>	<b>387.56</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>315.51</b>	<b>1,470.92</b>	<b>3,625.00</b>
<b>Utilities</b>														
5515:Utilities/Sewer	39,065.21	0.00	42,676.58	0.00	39,438.80	0.00	40,218.55	0.00	40,537.19	0.00	41,669.22	0.00	243,605.55	250,000.00
5530:Electricity	18.25	18.18	18.25	18.18	18.18	18.18	18.18	18.18	18.18	18.18	18.18	18.18	218.30	225.00
<b>TOTAL Utilities</b>	<b>39,083.46</b>	<b>18.18</b>	<b>42,694.83</b>	<b>18.18</b>	<b>39,456.98</b>	<b>18.18</b>	<b>40,236.73</b>	<b>18.18</b>	<b>40,555.37</b>	<b>18.18</b>	<b>41,687.40</b>	<b>18.18</b>	<b>243,823.85</b>	<b>250,225.00</b>
<b>TOTAL EXPENSES</b>	<b>42,365.68</b>	<b>2,806.56</b>	<b>49,633.82</b>	<b>8,035.77</b>	<b>42,272.59</b>	<b>4,642.33</b>	<b>43,857.80</b>	<b>4,432.25</b>	<b>45,442.01</b>	<b>3,639.35</b>	<b>44,208.70</b>	<b>5,185.87</b>	<b>296,522.73</b>	<b>306,909.00</b>
<b>Excess Revenue / Expense</b>	<b>11,993.04</b>	<b>1,527.28</b>	<b>(794.98)</b>	<b>(6,723.61)</b>	<b>7,762.47</b>	<b>(2,293.24)</b>	<b>(43,541.68)</b>	<b>(4,168.36)</b>	<b>4,605.38</b>	<b>(3,451.77)</b>	<b>6,239.30</b>	<b>(5,022.07)</b>	<b>(33,868.24)</b>	<b>(3,089.00)</b>